



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLC031621, E-mail : hsml2000@rediffmail.com

Website: www.hisar spinningmills.com

Dated: May 29, 2026

Department of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalai Street,
Mumbai 400001

Sub: Integrated filling (financial)/ Compliance of regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) for the quarter and year ended on March 31, 2026- (SCRIP CODE: 521068).

Dear Sir/Madam,


We are to inform that the Board of Directors of the Company in their meeting held on Friday, May 29, 2026, considered and approved the Audited Financial Results for the quarter and year ended on March 31, 2026. The said Audited Financial Results together with the Report of the Statutory Auditors, are attached hereto.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the financial year ended on March 31, 2026.

It is further informed that the meeting started at 16.00 Hrs. and concluded at 17.00 Hrs.

We hope you will find the same in order.

Thanking You,
Yours faithfully,
For Hisar Spinning Mills Limited


(Sharad Goel)
Chief Financial Officer



JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana - 141001

Ph: 0161-2773027, 4361749

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hisar Spinning Mills Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Hisar Spinning Mills Limited** (the "Company") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/ (-) expense and other financial information of the Company for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/ (-) expense and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



JAIN & ANIL SOOD
Chartered Accountants

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026, and the published unaudited year to date figures up to end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 29th May, 2026
Place: Ludhiana



for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N

(RAJESH KUMAR JAIN)
Partner

Membership No. 088447

UDIN :- 26088447FP FDDI8067

HISAR SPINNING MILLS LIMITED
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CIN - L17112HR1992PLC031621, PAN - AAACH3754M
Tel - 01662-297005, Email- hsm12000@rediffmail.com
Website : www.hisarspinningmills.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs, except per equity share data)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(refer note 3)	Unaudited	(refer note 3)	Audited	Audited
1	Income					
	Revenue from operations	1081.64	1122.78	1072.94	4410.94	4487.79
	Other income	10.86	8.79	7.30	38.06	21.18
	Total Income	1092.50	1131.57	1080.24	4449.00	4508.97
2.	Expenses					
	Cost of materials consumed	663.39	629.56	507.29	2447.64	2262.04
	Purchases of Stock-in-trade	0.00	0.00	0.00	0.48	5.61
	Changes in inventories of finished goods and work-in-progress	-62.53	-123.32	56.70	-208.17	275.33
	Employee benefits expense	68.69	90.50	79.61	319.04	324.18
	Finance costs	6.24	7.39	12.48	33.06	36.16
	Depreciation expense	54.16	55.72	37.49	220.71	130.50
	Consumption of stores and spare parts	33.23	65.54	37.19	221.14	190.31
	Packing material consumed	7.11	8.62	8.74	32.21	35.09
	Power and fuel expenses	186.54	192.07	157.61	752.42	662.57
	Contract labour charges	19.10	20.03	15.58	75.40	65.75
	Freight and cartage outward	5.96	4.66	7.11	25.92	46.46
	Other expenses	26.50	18.94	18.49	95.21	73.70
	Total expenses	1008.39	969.71	938.29	4015.06	4107.70
3.	Profit before exceptional items and tax	84.11	161.86	141.95	433.94	401.27
	Exceptional items	0.00	0.00	0.00	0.00	0.00
4.	Profit before tax	84.11	161.86	141.95	433.94	401.27
5.	Tax expense:					
	- Current tax	22.16	42.93	33.83	116.97	103.81
	- Deferred tax	-4.33	-3.01	4.21	-13.63	4.65
	Total tax expense	17.83	39.92	38.04	103.34	108.46
6.	Profit for the period (A)	66.28	121.94	103.91	330.60	292.81
	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	(i) Remeasurements of the defined benefit plans	-9.67	0.43	1.11	-9.51	1.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.43	-0.11	-0.28	2.39	-0.26
7.	Total Other Comprehensive Income/ (-) Expense (B)	-7.24	0.32	0.83	-7.12	0.77
8.	Total Comprehensive Income for the period (A+B)	59.04	122.26	104.74	323.48	293.58
9.	Paid-up equity share capital	373.50	373.50	373.50	373.50	373.50
	(Face value of ₹ 10 Per share)				2469.93	2146.45
10.	Other Equity					
11.	Earnings per equity share (₹)					
	(not annualised except for the year ended 31st March, 2025 and 31st March, 2026)					
	Basic and diluted	1.78	3.27	2.78	8.85	7.84

(See accompanying notes to the Financial Results)

Place: Chandigarh
Dated: 29.05.2026



By Order of the Board of Directors
for Hisar Spinning Mills Limited

Anurag Gupta
(Anurag Gupta)
Managing Director
DIN : 00192888

Contd.....

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ In lakhs)		
Particulars	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
(A) ASSETS		
(1) Non-Current Assets:		
(a) Property, plant and equipment	655.72	861.59
(b) Capital work-in-progress	0.00	2.42
(c) Financial assets:		
(i) Other financial assets	289.98	211.96
(d) Deferred tax assets (net)	78.11	64.48
(e) Other non-current assets	1.43	1.69
Sub-total - Non-Current Assets	1025.24	1142.14
(2) Current Assets:		
(a) Inventories	1277.88	1033.87
(b) Financial assets:		
(i) Trade receivables	335.92	282.53
(ii) Cash and cash equivalents	232.46	449.41
(iii) Bank balances other than (ii) above	150.00	175.00
(iv) Other financial assets	31.46	23.32
(c) Other current assets	283.57	285.84
Sub-total - Current Assets	2311.29	2249.97
TOTAL - ASSETS	3336.53	3392.11
(B) EQUITY AND LIABILITIES		
(1) Equity:		
(a) Equity Share capital	373.50	373.50
(b) Other Equity	2469.93	2146.45
Sub-total - Equity	2843.43	2519.95
Liabilities		
(2) Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	157.25	295.15
(ii) Other financial liabilities	0.89	2.05
(b) Other non-current liabilities	8.06	51.67
Sub-total - Non-Current Liabilities	166.20	348.87

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(₹ In lakhs)		
Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
(3) Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	196.12	423.77
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	10.58	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6.27	11.69
(iii) Other financial liabilities	74.78	67.74
(b) Other current liabilities	13.92	13.22
(c) Provisions	19.04	6.14
(d) Current Tax Liabilities (Net)	6.19	0.73
Sub-total - Current Liabilities	326.90	523.29
Total - Liabilities	493.10	872.16
TOTAL - EQUITY AND LIABILITIES	3336.53	3392.11

By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 29.05.2026




(Anurag Gupta)
Managing Director
DIN : 00192888

Contd.....

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)		
Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	433.94	401.27
Adjustments for:		
Depreciation expense	220.71	130.50
Net loss/ (-) gain on disposal of property, plant and equipment	0.00	-2.38
Government grant relating to EPCG Scheme	-43.59	0.00
Government grant relating to property, plant and equipment	-0.01	-0.01
Provision for interest written back	-1.16	0.00
Net loss/ (-) gain on foreign currency transactions and translation	-1.31	0.29
Interest income	-30.77	-15.52
Finance costs	33.06	36.16
Operating profit before changes in non-current/ current assets and liabilities	610.87	550.31
<u>Adjustments for decrease/ (-) increase in non-current/ current assets:-</u>		
Inventories	-244.01	69.09
Trade receivables	-52.09	-8.08
Other financial assets (current)	-8.22	15.16
Other financial assets (non-current)	0.01	0.03
Other assets (current)	2.27	-16.42
Other assets (non-current)	0.26	104.72
<u>Adjustments for increase/ (-) decrease in non-current/ current liabilities:-</u>		
Trade payables	5.16	-45.69
Other financial liabilities (current)	8.87	-1.05
Other financial liabilities (non-current)	-1.16	2.05
Other liabilities (current)	0.70	-6.52
Provisions (current)	3.39	1.14
Cash generated from operations	326.05	664.74
Income taxes paid (net of refund)	-109.18	-102.28
Net cash flows from/ (-) used in operating activities	216.87	562.46

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Particulars	(₹ in lakhs)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress)	-12.42	-404.68
Proceeds from disposal of property, plant and equipment	0.00	8.25
<u>Bank balances not considered as cash and cash equivalents:</u>		
(-) Increase/ decrease in deposits with bank having more than twelve months maturity (pledged with banks towards margin against bank guarantees)	2.12	0.00
(-) Increase/ decrease in fixed deposit with SIDBI (pledged with SIDBI as collateral security against term loan from SIDBI)	-5.15	-4.84
(-) Increase/ decrease in deposits with bank having more than twelve months maturity	-75.00	-100.00
(-) Increase/ decrease in deposits with bank having original maturity more than three months but remaining maturity of less than twelve months	25.00	-175.00
Interest received	30.85	15.52
Net cash flows from/ (-) used in investing activities	-34.60	-660.75
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (non-current)	0.00	245.28
Repayment of borrowings (non-current)	-149.52	-111.23
Proceeds from/(-) repayment of borrowings (current) (net)	-216.99	274.69
Finance costs paid	-32.71	-32.76
Net cash flows from/ (-) used in financing activities	-399.22	375.98
Net increase/ (-) decrease in cash and cash equivalents	-216.95	277.69
Cash and cash equivalents at the beginning of the year	449.41	171.72
Cash and cash equivalents at the end of the year	232.46	449.41
<u>Components of cash and cash equivalents at the end of the year</u>		
Balances with Banks:		
- in current accounts	200.21	396.97
- in deposit accounts	0.00	50.00
Cheques on hand or under clearing	30.04	0.00
Cash on hand	2.21	2.44
	232.46	449.41

Notes:

- The Statement of Cash Flows has been prepared in accordance with 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) - 7 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

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2. Changes in liability arising from financing activities:

Particulars	(₹ in lakhs)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
Opening balance of borrowings		
<u>Borrowings (non-current)</u>		
- Term Loans (including current maturities)	444.23	308.72
Borrowings (current)	274.69	0.00
Cash Flows		
<u>Proceeds from borrowings (non-current)</u>		
- Term Loans	0.00	245.28
<u>Repayment of borrowings (non-current)</u>		
- Term Loans	149.52	111.23
Increase/ (-) decrease in borrowings (current)	-216.99	274.69
Effective rate of interest adjustment	0.96	1.46
Closing balance of borrowings		
<u>Borrowings (non-current)</u>		
- Term Loans (including current maturities)	295.67	444.23
Borrowings (current)	57.70	274.69

Place: Chandigarh
Dated: 29.05.2026



By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888

Contd.....

Notes:

1. The Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2026. The statutory auditors have expressed an unmodified opinion in the audit report on these financial results.
3. The figures for quarters ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years. The published year to date figures up to the third quarter of the relevant financial years were subject to Limited Review.
4. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.
5. The Company has no subsidiary/ associate/ joint venture company(ies) as on 31st March, 2026.
6. The Government of India, vide Notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. In view of this, the company has evaluated the impact and recognised past service costs amounting to ₹ 13.00 lakhs which has been included under employee benefits expense in the previous quarter ended 31st December, 2025.

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888

Place: Chandigarh
Dated: 29.05.2026

